



Nucor to invest \$85 million in Marion upgrade

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MARION - Nucor Corp. has announced it will be investing \$85 million to upgrade the rolling mill at its steel bar mill in Marion, Ohio. Nucor Steel Marion, Inc. is Ohio's largest producer of rebar and signpost, capable of producing over 400,000 tons annually.

The upgrade could mean 15 more jobs in Marion, the company said. There currently are 265 workers at the plant, 912 Cheney Ave., the company said.

Nucor Steel Marion Inc. has an annual payroll of approximately \$23 million, making it one of the highest salary manufacturers in Marion County and the state of Ohio.

"Nucor's investment continues to demonstrate Marion's competitiveness as a manufacturing leader and as America's workforce development capital." Gus Comstock, director of local economic development group Marion CAN DO!. said today. Comstock said he's heard that some employees are postponing retirement just to see the new equipment in operation.

"Our Marion mill recently celebrated its 100th year of steelmaking. With this project to modernize the rolling mill, we are investing in the next 100 years," John Ferriola, Chairman, CEO and president of Nucor said in a statement. "Updating the technology used in the rolling mill will help Nucor Steel Marion maintain a cost competitive position by reducing operating costs allowing us to better serve our customers in Ohio and surrounding states."

"We are excited to bring this modernization project to Ohio that will enhance our ability to produce the most-efficient and highest-quality recycled steel available in the market," said Mike Hess, general manager of Nucor Steel Marion Inc. "We are especially proud to make this investment in the Marion community. We would like to thank Gov. John Kasich, our local officials, our teammates and the entire community for their support of this project." Hess also thanked the Trump administration for making strong trade enforcement a priority "and for its commitment to restoring American manufacturing."

Nucor marked Marion's 100 years of steel heritage in August 2016. The company moved here from Chicago in 2015 as Interstate Iron and Steel Company and began product in May 2016. The cost of that move was reported as \$60,000. The steel mill changed owners over the years; Pollak Steel sold the operation to Armco Inc. in 1970. Marion Steel Co. took over the mill in 1981 and Nucor purchased it in 2005.

Marion's heritage as a steel manufacturing city was celebrated on the site where the first bars were rolled a century ago.

At the August 2016 ceremony, Ferriola praised the employees in Marion for their dedication to carrying out the company's vision and values and for making the local mill a successful operation. "We have an abundance of the right people here in Marion, Ohio; teammates that consistently demonstrated Nucor's can-do spirit, who embrace the culture on innovation and continual improvement."

Nucor Steel Marion was the recipient of the United Way's Corporate Citizen of the Year Award for 2015.

Nucor and its affiliates are manufacturers of steel products, with operating facilities primarily in the U.S. and Canada. Products produced include: carbon and alloy steel — in bars, beams, sheet and plate; hollow structural section tubing; electrical conduit; steel piling; steel joists and joist girders; steel deck; fabricated concrete reinforcing steel; cold finished steel; steel fasteners; metal building systems; steel grating; and wire and wire mesh.